

To Members of the Press,



AirMobility Inc, which provides an infrastructure platform for "flying cars"
Fundraising from Meiji Sangyo Company.

AirMobility Inc. (Headquarters: Minato-ku, Tokyo, President & CEO: Hisashi Asai) announced that Meiji Sangyo Company (Headquarters: 1-1-12 Akasaka, Minato-ku, Tokyo, President: Shinya Takeuchi, hereinafter referred to as "Meiji Sangyo") will purchase its shares through a third-party allotment of shares to Meiji Sangyo Company. (Headquarters: 1-1-12 Akasaka, Minato-ku, Tokyo, President: Shinya Takeuchi, hereinafter referred to as "Meiji Sangyo"). We are pleased to announce that we have raised funds.

■ Purpose of fundraising

Flying cars (eVTOL*) are being developed around the world as next-generation mobility.

With the aim of providing services for safe and secure navigation and use of flying cars, we are developing infrastructure platforms such as the AirNavi navigation system and IVport vertical port system, as well as supporting overseas flying car manufacturers to enter the Japan market. In addition, we are building an import and sales platform for flying cars together with our business partners.

The funds raised this time will be used to strengthen our financial base, accelerate the development and construction of infrastructure platforms, and further strengthen our organizational structure to promote commercialization toward the realization of a "flying car" society.

Through collaboration with Meiji Sangyo, which has a network of parts distribution and maintenance shops cultivated over many years in the automotive parts industry, we will accelerate the promotion of commercialization.

*: eVTOL (Electrical Vertical Take-Off and Landing), also known as an electric vertical take-off and landing aircraft.

About Meiji Sangyo Company

In 1933 (Showa 8), Meiji Shokai was founded for the purpose of manufacturing and selling automobile parts. In 1945 (Showa 20), it was reorganized and established Meiji Sangyo Company. The current business content is our own brand, and the global expansion of the brand "Seiken" such as brake parts and brake fluids, which was born based on the idea that "it is more difficult to stop a car than to run it", domestic sales department and export department of automobile parts that handle products from domestic and foreign manufacturers, railway vehicle equipment and parts, construction machinery, industrial machinery, machine tools, electric motors, internal combustion engines, electrical products, It consists of a machinery sales department that deals with chemical industry products.

The domestic sales network consists of approximately 400 auto parts dealers, and we supply products directly to government agencies and major users. Founded in 1967 (Showa 42), the "Meiji 100 Stores Association" consisting of more than 100 leading dealers and excellent manufacturers has deepened mutual trust and is bearing the fruits of coexistence and co-prosperity.

As for overseas exports, we have started exporting automotive parts as a pioneer in the industry, taking advantage of our experience in import and sales since our founding. In 1947 (Showa 22), it was incorporated as an export department. Currently, in addition to exporting from Japan, we supply a variety of products to 300 customers in 80 countries around the world through our local subsidiaries.

Following the launch of ALVIS vehicles, BYD began selling vehicles in Minato-ku, Tokyo in 2023 and training for mechanics at BYD dealerships nationwide at its training center in Yamato City, Kanagawa Prefecture.

■ Air Mobility Co., Ltd.'s past initiatives

1. [Report on "Flying Car Technology 2023" Lecture | AIRMOBILITY | Air Mobility Co., Ltd.](#)
(September 2023)
2. [Report on Exhibit at Nagasaki Digital DEJI-MA Industrial Messe 2023 | AIRMOBILITY | Air Mobility Co., Ltd.](#) (September 2023)
3. [We will exhibit at "Japan Drone / Next Generation Air Mobility EXPO 2023" | AIRMOBILITY | Air Mobility Co., Ltd.](#) (June 2023)

【Company Profile】

■ Meiji Sangyo Co., Ltd.

Representative: President and CEO Shinya Takeuchi

Location: 1-1-12 Akasaka, Minato-ku, Tokyo

URL: [Meiji Sangyo Co., Ltd. \(mesaco.co.jp\)](https://www.mesaco.co.jp)

■ AirMobility Inc.

Representative: President & CEO Hisashi Asai

Location: Strong Akasaka Bldg 9F, 3-5-5 Akasaka, Minato-ku, Tokyo

URL: <https://www.airmobility.co.jp/>

【Contact】

AirMobility Inc. (<https://www.airmobility.co.jp>) Corporate Strategy Division

TEL: 03-6273-1288 / FAX: 03-6273-1289 / E-mail: info@airmobility.co.jp